

## MINUTES

July 12, 2018

The Workshop Session of the Satsuma City Council

The City Council of the City of Satsuma, Alabama, convened in the workshop session at City Hall in said city at 5:45 p.m., the 12th day of July, 2018

The following members were present:

Mayor	Thomas Williams
Council members	Randy Little
	Jason Skelton
	Allison Cross
	Bill Black

Councilmember Butler arrived at 7:20 P.M.

1. Mayor Williams stated that the first item on the agenda was to hear from Louis Cardinal, Thornton Farris, to discuss establishing a debt management, cash management and investment policy and creating a line item in the budget for reserve operating funds.

Mr. Cardinal presented each council member with a draft policy and discussed the need for the policy. He stated that recently S&P did an audit of the City and downgraded the City from stable to negative. In their review, they recommended the City establish a debt and cash management. He stated that if the Council approved such, then it would benefit the City when S&P does another review. He stated with regards to the reserve operating funds, the Council just needs to show that they are working towards a goal of creating an emergency reserve fund. Mayor and Council thanked Mr. Cardinal for his time and explanation of the review. Council discussed.

2. Jay Minus- Phelps Dunbar- discussion of the contract with Ben Radcliff and the Otis Johnson lawsuit.

Jay Minus stated that he has been in contact with United Bank's attorneys and the City will have to do a warrant issue for the loan. He stated that this type of loan will take some time. The attorneys have set a date for July 31<sup>st</sup> to close. Mr. Minus stated the City was presented a contract with a start date of August 1<sup>st</sup> if the contract is signed now. With the knowledge of the closing not being able to happen until the end of the month,

the City can elect to sign the contract without the security of the funding or wait until the day of closing and sign the contract at that time. However after contacting the contractor, they have agreed to hold the prices and change the start date until September 1<sup>st</sup>. The only stipulation is that the foundation will be the same as it was when they submitted the bid. Council discussed.

Jay Minus informed the Council of some changes to the agreement being drafted by the attorney's for Otis Johnson. Mr. Minus stated that he does not see any problem with the changes they are requesting. Council discussed.

3. Discussion of additional help for the Splash Pad.

Mayor Williams stated that the matter was discussed at the last council meeting. He stated that he spoke with the Water Board Department and Public Works to see if anyone would be interested in coming in on the weekend to check the Splash Pad and make sure all the filters are cleaned. Mayor Williams stated that there was some interest from public works and they had some training with Mr. Briand. Mayor Williams stated that this is not a call out request. It will be just a set schedule for an employee to come out on Saturday and Sunday to check and make sure the pad is operating correctly. He stated that in order to make this more appealing, it will be 2 hours on Saturday and 2 hours on Sunday of overtime pay. Council discussed.

4. Financial Review

Mayor Williams noted that the financial reports for June, 2018 were distributed. He noted that there is some significant increases in revenue on some line items. Council discussed and agreed to have another work session in August to present some budget numbers for review.

Meeting adjourned at 8:00 p.m.

/s/ Tom Williams  
Mayor Williams

/s/ Randy Little  
Councilmember Little

/s/ Mike Butler  
Councilmember Butler

/s/ Jason Skelton  
Councilmember Skelton

/s/ Allison Cross  
Councilmember Cross

/s/ Bill Black  
Councilmember Black

ATTEST: /s/ Vicki Miller  
City Clerk