

MINUTES
November 13, 3008
The Special Called Meeting of the Satsuma City Council

The City Council of the City of Satsuma, Alabama, convened in the Special Called Session at City Hall in the said city at 5:30 on the 13th day of November 2008.

On roll call, the following answered present.

Mayor	William F., Stewart
Council members	Billy Jackson
	Pamela G. O’Gwynn
	Pratt Monk
	Tom Williams
	Bill Black

Councilmember O’Gwynn led the invocation

Councilmember Williams led the pledge of allegiance.

The City Clerk and City Attorney were present. There was a quorum and Mayor Stewart opened the meeting for business.

Mayor Stewart stated that the purpose of the meeting was to discuss accepting the addendum to the purchase agreement with Virginia Station LLC for the property located at the Northeast corner of the city.

Jay Minus stated that the addendum extends the due diligence period and adds that in order for the seller to accept the extension of the closing date, the City will pay Virginia Station LLC interest on the \$337,500 at seven percent (7%) per year until the closing date

of no later than March 5, 2009. The interest will be paid monthly at an amount of \$1968.75. Mr. Minus stated that the interest will not be applied to the principal. He also informed the Council that if the City does not want to continue with the agreement then the City has an opportunity at this time to cancel and the deposit of \$17,500.00 will be returned.

Councilmember Williams stated that he is concerned with the zoning if the property is annexed into another city. He also stated that the property would made an area for a nice subdivision if the City chose to sell the property which would bring in more ad valorem

Councilmember Jackson stated that the city does not additional property for parks. Jay Minus stated that the previous Council specifically did not designate the property as park property. Councilmember Jackson also stated that one of the concerns could be increased traffic.

Mayor Stewart restated the positives as being zoning of the property to protect the landowners; able to sell the property as a whole or subdivide; property could become park property and doing the right thing with the developer. The negatives include additional traffic, noise if developed as a park.

Councilmember Jackson stated the listed negatives could be addressed when the property if developed.

With no further discussion, Councilmember Jackson made a motion to suspend the rules, put up the addendum to the purchase agreement with Virginia Station LLC for immediate adoption, and give the Mayor authority to execute the same. Councilmember O’Gwynn seconded the motion and on roll call, the following answered:

Councilmember Jackson	Yes
Councilmember O’Gwynn	Yes
Mayor Stewart	Yes
Councilmember Monk	Yes
Councilmember Williams	Yes
Councilmember Black	Yes

Councilmember Jackson made a motion to approve the addendum with Virginia Station LLC and grant authority to the Mayor to execute. Councilmember O’Gwynn seconded the motion and on roll call, the following answered:

Councilmember Jackson	Yes
Councilmember O’Gwynn	Yes
Mayor Stewart	Yes
Councilmember Monk	Yes

Councilmember Williams	Yes
Councilmember Black	Yes

Mayor Stewart declared that the motion passed unanimously.

With no other business, Councilmember Williams made a motion to adjourn.
Councilmember Jackson seconded the motion and it carried.

Mayor William F. Stewart

Councilmember Jackson

Councilmember O’Gwynn

Councilmember Monk

Councilmember Williams

Councilmember Black